

Deemed Payment Notice - Paradice Micro Investment Fund

For the period: 1 July 2018 to 31 December 2018 (year of income ending 30 June 2019)

The Fund has elected to be an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953") as modified by Subdivision 12A-B. The following "fund payment" information is provided as a Notice, in accordance with subsection 12-410 of Schedule 1 of the TAA 1953.

The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| Component Description | CPU | Component % |
|--|---------------|---------------|
| Total Cash Distribution For The Period | 0.7186 | 100.00 |
| Deemed Payment Information | | |
| Australian Sourced Interest (Subject To Withholding Tax) | 0.0493 | 6.86 |
| Capital Gains - Gross Discount (TAP)* | 0.0000 | 0.00 |
| Capital Gains - Indexed Method (TAP) | 0.0000 | 0.00 |
| Capital Gains - Other Method (TAP) | 0.0000 | 0.00 |
| Clean Building MIT | 0.0000 | 0.00 |
| Other Australian Income | 0.3670 | 51.07 |
| Unfranked Dividend | 0.0548 | 7.63 |
| Royalties | 0.0000 | 0.00 |
| Total Deemed Payment | 0.4711 | 65.56 |
| Other Non-Attributable Amounts | 0.0152 | 2.12 |
| Discounted Capital Gain NTAP | 0.0000 | 0.00 |
| Capital Gains – Other method NTAP | 0.0000 | 0.00 |
| Other Capital Gains Distribution | 0.0000 | 0.00 |
| Foreign Income | 0.2323 | 32.33 |
| Dividends - Unfranked Conduit Foreign Income | 0.0000 | 0.00 |
| Total Other Components | 0.2475 | 34.44 |

Notes

* Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any Discounted Capital Gains (TAP) needs to be doubled when reporting the deemed payment.

These components are provided solely as a Notice, in accordance with Subdivision 12A-B of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident unitholders should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the Deemed Payment Amount calculated under Subdivision 12A-B can be more or less than the cash distribution paid.

Please note that the information contained in this document is a reference guide only. The information contained in this reference guide is based on Paradice Investment Management Pty Ltd (Paradice) interpretation of the Australian Taxation Laws current up to the date of this notice. This reference guide is suited for use by non-resident unitholders invested into the fund. This reference guide is a summary only and is not intended to provide a detailed analysis of each and every aspect of the relevant Australian Taxation Laws. The effects of Australian Taxation Laws are very complex and this reference guide should not be solely relied upon as being correct without further investigations or obtaining specialised taxation or other professional advice. We therefore recommend that you consult your Financial Adviser, Accountant or obtain taxation advice.

Deemed Payment Notice - Paradice Australian Equities Fund (Formerly the Paradice Large Cap Fund)

For the period: 1 July 2018 to 31 December 2018 (year of income ending 30 June 2019)

The Fund has elected to be an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953") as modified by Subdivision 12A-B. The following "fund payment" information is provided as a Notice, in accordance with subsection 12-410 of Schedule 1 of the TAA 1953.

The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| Component Description | CPU | Component % |
|--|---------------|---------------|
| Total Cash Distribution For The Period | 2.6450 | 100.00 |
| Deemed Payment Information | | |
| Australian Sourced Interest (Subject To Withholding Tax) | 0.0195 | 0.74 |
| Capital Gains - Gross Discount (TAP)* | 0.0000 | 0.00 |
| Capital Gains - Indexed Method (TAP) | 0.0000 | 0.00 |
| Capital Gains - Other Method (TAP) | 0.0000 | 0.00 |
| Clean Building MIT | 0.0000 | 0.00 |
| Other Australian Income | 2.3802 | 89.99 |
| Unfranked Dividend | 0.0069 | 0.26 |
| Royalties | 0.0000 | 0.00 |
| Total Deemed Payment | 2.4066 | 90.99 |
| Other Non-Attributable Amounts | 0.0162 | 0.61 |
| Discounted Capital Gain NTAP | 0.0000 | 0.00 |
| Capital Gains – Other method NTAP | 0.0000 | 0.00 |
| Other Capital Gains Distribution | 0.0000 | 0.00 |
| Foreign Income | 0.0574 | 2.17 |
| Dividends - Unfranked Conduit Foreign Income | 0.1648 | 6.23 |
| Total Other Components | 0.2384 | 9.01 |

Notes

* Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any Discounted Capital Gains (TAP) needs to be doubled when reporting the deemed payment.

These components are provided solely as a Notice, in accordance with Subdivision 12A-B of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident unitholders should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the Deemed Payment Amount calculated under Subdivision 12A-B can be more or less than the cash distribution paid.

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Deemed Payment Notice
Paradice Australian Small Cap Fund A Class

For the period: 1 July 2018 to 31 December 2018 (year of income ending 30 June 2019)

The Fund has elected to be an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953") as modified by Subdivision 12A-B. The following "fund payment" information is provided as a Notice, in accordance with subsection 12-410 of Schedule 1 of the TAA 1953.

The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| Component Description | CPU | Component % |
|--|---------------|--------------------|
| Total Cash Distribution For The Period | 1.3385 | 100.00 |
| Deemed Payment Information | | |
| Australian Sourced Interest (Subject To Withholding Tax) | 0.0611 | 4.56 |
| Capital Gains - Gross Discount (TAP)* | 0.0000 | 0.00 |
| Capital Gains - Indexed Method (TAP) | 0.0000 | 0.00 |
| Capital Gains - Other Method (TAP) | 0.0000 | 0.00 |
| Clean Building MIT | 0.0000 | 0.00 |
| Other Australian Income | 0.9705 | 72.51 |
| Unfranked Dividend | 0.1775 | 13.26 |
| Royalties | 0.0000 | 0.00 |
| Total Deemed Payment | 1.2091 | 90.33 |
| Other Non-Attributable Amounts | 0.0089 | 0.66 |
| Discounted Capital Gain NTAP | 0.0000 | 0.00 |
| Capital Gains – Other method NTAP | 0.0000 | 0.00 |
| Other Capital Gains Distribution | 0.0000 | 0.00 |
| Foreign Income | 0.0687 | 5.13 |
| Dividends - Unfranked Conduit Foreign Income | 0.0518 | 3.87 |
| Total Other Components | 0.1294 | 9.67 |

Notes

* Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any Discounted Capital Gains (TAP) needs to be doubled when reporting the deemed payment.

These components are provided solely as a Notice, in accordance with Subdivision 12A-B of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident unitholders should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the Deemed Payment Amount calculated under Subdivision 12A-B can be more or less than the cash distribution paid.

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Deemed Payment Notice
Paradice Australian Small Cap Fund B Class

For the period: 1 July 2018 to 31 December 2018 (year of income ending 30 June 2019)

The Fund has elected to be an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953") as modified by Subdivision 12A-B. The following "fund payment" information is provided as a Notice, in accordance with subsection 12-410 of Schedule 1 of the TAA 1953.

The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| Component Description | CPU | Component % |
|--|---------------|--------------------|
| Total Cash Distribution For The Period | 0.8480 | 100.00 |
| Deemed Payment Information | | |
| Australian Sourced Interest (Subject To Withholding Tax) | 0.0387 | 4.56 |
| Capital Gains - Gross Discount (TAP)* | 0.0000 | 0.00 |
| Capital Gains - Indexed Method (TAP) | 0.0000 | 0.00 |
| Capital Gains - Other Method (TAP) | 0.0000 | 0.00 |
| Clean Building MIT | 0.0000 | 0.00 |
| Other Australian Income | 0.6152 | 72.55 |
| Unfranked Dividend | 0.1125 | 13.27 |
| Royalties | 0.0000 | 0.00 |
| Total Deemed Payment | 0.7664 | 90.38 |
| Other Non-Attributable Amounts | 0.0052 | 0.61 |
| Discounted Capital Gain NTAP | 0.0000 | 0.00 |
| Capital Gains – Other method NTAP | 0.0000 | 0.00 |
| Other Capital Gains Distribution | 0.0000 | 0.00 |
| Foreign Income | 0.0436 | 5.14 |
| Dividends - Unfranked Conduit Foreign Income | 0.0328 | 3.87 |
| Total Other Components | 0.0816 | 9.62 |

Notes

* Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any Discounted Capital Gains (TAP) needs to be doubled when reporting the deemed payment.

These components are provided solely as a Notice, in accordance with Subdivision 12A-B of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident unitholders should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the Deemed Payment Amount calculated under Subdivision 12A-B can be more or less than the cash distribution paid.

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Deemed Payment Notice
Paradice Australian Mid Cap Fund A Class

For the period: 1 July 2018 to 31 December 2018 (year of income ending 30 June 2019)

The Fund has elected to be an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953") as modified by Subdivision 12A-B. The following "fund payment" information is provided as a Notice, in accordance with subsection 12-410 of Schedule 1 of the TAA 1953.

The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| Component Description | CPU | Component % |
|--|---------------|---------------|
| Total Cash Distribution For The Period | 1.1663 | 100.00 |
| Deemed Payment Information | | |
| Australian Sourced Interest (Subject To Withholding Tax) | 0.0335 | 2.87 |
| Capital Gains - Gross Discount (TAP)* | 0.0000 | 0.00 |
| Capital Gains - Indexed Method (TAP) | 0.0000 | 0.00 |
| Capital Gains - Other Method (TAP) | 0.0000 | 0.00 |
| Clean Building MIT | 0.0000 | 0.00 |
| Other Australian Income | 0.7870 | 67.48 |
| Unfranked Dividend | 0.1181 | 10.13 |
| Royalties | 0.0000 | 0.00 |
| Total Deemed Payment | 0.9386 | 80.48 |
| Other Non-Attributable Amounts | 0.0000 | 0.00 |
| Discounted Capital Gain NTAP | 0.0000 | 0.00 |
| Capital Gains – Other method NTAP | 0.0000 | 0.00 |
| Other Capital Gains Distribution | 0.0000 | 0.00 |
| Foreign Income | 0.0756 | 6.48 |
| Dividends - Unfranked Conduit Foreign Income | 0.1521 | 13.04 |
| Total Other Components | 0.2277 | 19.52 |

Notes

* Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any Discounted Capital Gains (TAP) needs to be doubled when reporting the deemed payment.

These components are provided solely as a Notice, in accordance with Subdivision 12A-B of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident unitholders should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the Deemed Payment Amount calculated under Subdivision 12A-B can be more or less than the cash distribution paid.

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Deemed Payment Notice
Paradice Australian Mid Cap Fund B Class

For the period: 1 July 2018 to 31 December 2018 (year of income ending 30 June 2019)

The Fund has elected to be an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953") as modified by Subdivision 12A-B. The following "fund payment" information is provided as a Notice, in accordance with subsection 12-410 of Schedule 1 of the TAA 1953.

The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| Component Description | CPU | Component % |
|--|---------------|---------------|
| Total Cash Distribution For The Period | 0.9958 | 100.00 |
| Deemed Payment Information | | |
| Australian Sourced Interest (Subject To Withholding Tax) | 0.0286 | 2.87 |
| Capital Gains - Gross Discount (TAP)* | 0.0000 | 0.00 |
| Capital Gains - Indexed Method (TAP) | 0.0000 | 0.00 |
| Capital Gains - Other Method (TAP) | 0.0000 | 0.00 |
| Clean Building MIT | 0.0000 | 0.00 |
| Other Australian Income | 0.6719 | 67.47 |
| Unfranked Dividend | 0.1009 | 10.13 |
| Royalties | 0.0000 | 0.00 |
| Total Deemed Payment | 0.8014 | 80.48 |
| Other Non-Attributable Amounts | 0.0000 | 0.00 |
| Discounted Capital Gain NTAP | 0.0000 | 0.00 |
| Capital Gains – Other method NTAP | 0.0000 | 0.00 |
| Other Capital Gains Distribution | 0.0000 | 0.00 |
| Foreign Income | 0.0645 | 6.48 |
| Dividends - Unfranked Conduit Foreign Income | 0.1299 | 13.04 |
| Total Other Components | 0.1944 | 19.52 |

Notes

* Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any Discounted Capital Gains (TAP) needs to be doubled when reporting the deemed payment.

These components are provided solely as a Notice, in accordance with Subdivision 12A-B of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident unitholders should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the Deemed Payment Amount calculated under Subdivision 12A-B can be more or less than the cash distribution paid.

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Deemed Payment Notice
Paradice Australian Mid Cap Fund C Class

For the period: 1 July 2018 to 31 December 2018 (year of income ending 30 June 2019)

The Fund has elected to be an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953") as modified by Subdivision 12A-B. The following "fund payment" information is provided as a Notice, in accordance with subsection 12-410 of Schedule 1 of the TAA 1953.

The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| Component Description | CPU | Component % |
|--|---------------|--------------------|
| Total Cash Distribution For The Period | 1.0158 | 100.00 |
| Deemed Payment Information | | |
| Australian Sourced Interest (Subject To Withholding Tax) | 0.0292 | 2.87 |
| Capital Gains - Gross Discount (TAP)* | 0.0000 | 0.00 |
| Capital Gains - Indexed Method (TAP) | 0.0000 | 0.00 |
| Capital Gains - Other Method (TAP) | 0.0000 | 0.00 |
| Clean Building MIT | 0.0000 | 0.00 |
| Other Australian Income | 0.6854 | 67.47 |
| Unfranked Dividend | 0.1029 | 10.13 |
| Royalties | 0.0000 | 0.00 |
| Total Deemed Payment | 0.8175 | 80.48 |
| Other Non-Attributable Amounts | 0.0000 | 0.00 |
| Discounted Capital Gain NTAP | 0.0000 | 0.00 |
| Capital Gains – Other method NTAP | 0.0000 | 0.00 |
| Other Capital Gains Distribution | 0.0000 | 0.00 |
| Foreign Income | 0.0658 | 6.48 |
| Dividends - Unfranked Conduit Foreign Income | 0.1325 | 13.04 |
| Total Other Components | 0.1983 | 19.52 |

Notes

* Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any Discounted Capital Gains (TAP) needs to be doubled when reporting the deemed payment.

These components are provided solely as a Notice, in accordance with Subdivision 12A-B of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident unitholders should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the Deemed Payment Amount calculated under Subdivision 12A-B can be more or less than the cash distribution paid.

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