

EQUITY ALPHA PLUS FUND

PARADICE

INVESTMENT MANAGEMENT

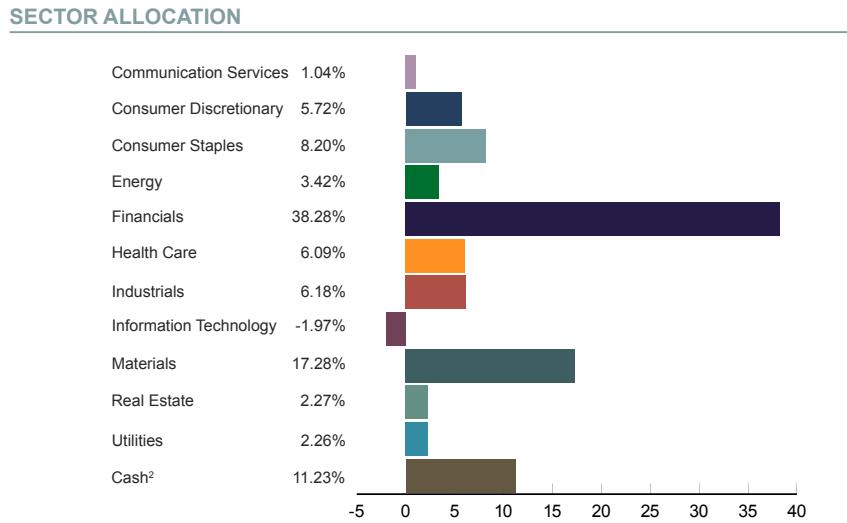
PERFORMANCE NET (%)	1 MONTH	3 MONTH	1 YEAR	3 YEAR	SI* P.A.
Equity Alpha Plus Fund	-2.26	0.49	14.98	18.03	14.57
S&P/ASX 200 – Total Return Index	-2.45	0.30	7.16	7.93	6.04
Excess Return	0.19	0.19	7.82	10.10	8.53

*Since Inception date (SI) – 12 July 2019

Past performance of the Fund is not a reliable indicator of future performance. The value of an investment in the Fund may rise or fall. Returns are not guaranteed by any person. Fund returns are calculated before tax, after ongoing management costs and any accrued performance fees, and assumes the reinvestment of distributions. Returns greater than 1 year are annualised.

INVESTMENT OBJECTIVE
The Fund aims to outperform the S&P/ASX 200 Total Return Index (after fees and before taxes) over the long term.
LEAD PORTFOLIO MANAGER
Tom Richardson
FUND OVERVIEW
With a focus on capital preservation, this fund uses a detailed fundamental research process to invest in stocks that are well placed for future growth (longs) and takes advantage of stocks we believe have structural headwinds (shorts). The Long/Short investment style is designed to enhance returns and manage downside risks.

MARKET EXPOSURES	
Long	110.62
Short	-15.11
Net	95.51



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KEY DETAILS	
Number of Holdings	67
Portfolio Dividend Yield	4.70%
Fund Size (AUD)	\$123M
Redemption Price	\$1.2792

TOP 10 POSITIONS	WEIGHT %
BHP Group Ltd.	13.52
National Australia Bank Ltd.	8.43
Commonwealth Bank of Australia	7.81
Wesfarmers Ltd.	5.45
ANZ Group Holdings Ltd.	5.38
Woodside Energy Group Ltd.	4.38
QBE Insurance Group Ltd.	4.17
CSL Ltd.	3.59
Qantas Airways Ltd.	3.50
Westpac Banking Corporation	3.49

FUND DETAILS	
APIR Code	ETL8096AU
Distribution Frequency	Semi-Annually
Management Fee ¹	0.99% p.a.
Performance Fee	15% p.a.
Buy Sell Spread	+/- 0.30%
Minimum Investment	\$20,000
Stock Range	Long 20–60, Short 0–50
Cash Range	0–20%