

# AUSTRALIAN EQUITIES FUND

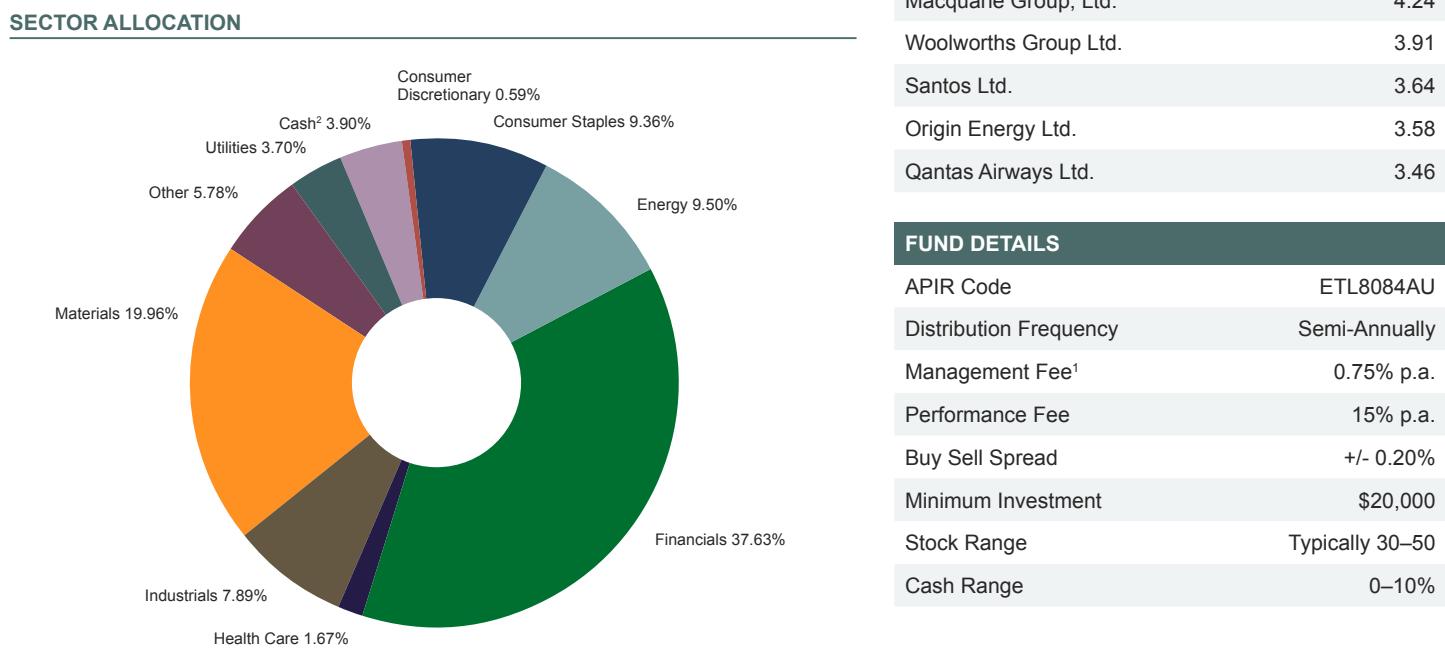
## PARADICE

INVESTMENT MANAGEMENT

PERFORMANCE NET (%)	1 MONTH	3 MONTH	1 YEAR	3 YEAR P.A.	5 YEAR P.A.	SINCE INCEPTION* P.A.
Australian Equities Fund	6.89	7.55	11.46	8.25	9.43	10.26
S&P/ASX 200 – Total Return Index	6.58	6.04	5.00	5.93	8.20	8.76
Excess Return	0.31	1.51	6.46	2.32	1.23	1.50

\*Inception date – 2 August 2017

INVESTMENT OBJECTIVE	KEY DETAILS
The Fund aims to outperform the S&P/ASX 200 Total Return Index (after fees and before taxes) over a rolling three to five year period.	Number of Holdings 32
<b>LEAD PORTFOLIO MANAGER</b>	Portfolio Dividend Yield 4.87%
Troy Angus	Fund Size (AUD) \$92M
FUND OVERVIEW	TOP 10 POSITIONS
The highly experienced team use a detailed fundamental research process to find stocks that are growing faster with better outlooks over the next 3–5 years. The fund is agnostic of investment style and has a focus on capital preservation.	BHP Group Ltd. 13.71
	National Australia Bank Ltd. 8.87
	Commonwealth Bank of Australia 6.79
	ANZ Banking Group 6.71
	Woodside Energy Group Ltd. 5.87
	Macquarie Group, Ltd. 4.24
	Woolworths Group Ltd. 3.91
	Santos Ltd. 3.64
	Origin Energy Ltd. 3.58
	Qantas Airways Ltd. 3.46



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