

AUSTRALIAN EQUITIES FUND

PARADICE

INVESTMENT MANAGEMENT

PERFORMANCE NET (%)	1 MONTH	3 MONTH	1 YEAR	3 YEAR	5 YEAR	SI* P.A.
Australian Equities Fund	0.34	8.40	5.40	10.47	8.61	9.14
S&P/ASX 200 – Total Return Index	0.79	9.39	10.64	9.32	8.61	8.75
Excess Return	-0.45	-0.99	-5.24	1.15	-	0.39

*Since Inception date (SI) – 2 August 2017

Past performance of the Fund is not a reliable indicator of future performance. The value of an investment in the Fund may rise or fall. Returns are not guaranteed by any person. Fund returns are calculated before tax, after ongoing management costs and any accrued performance fees, and assumes the reinvestment of distributions. Returns greater than 1 year are annualised.

INVESTMENT OBJECTIVE

The Fund aims to outperform the S&P/ASX 200 Total Return Index (after fees and before taxes) over a rolling three to five year period.

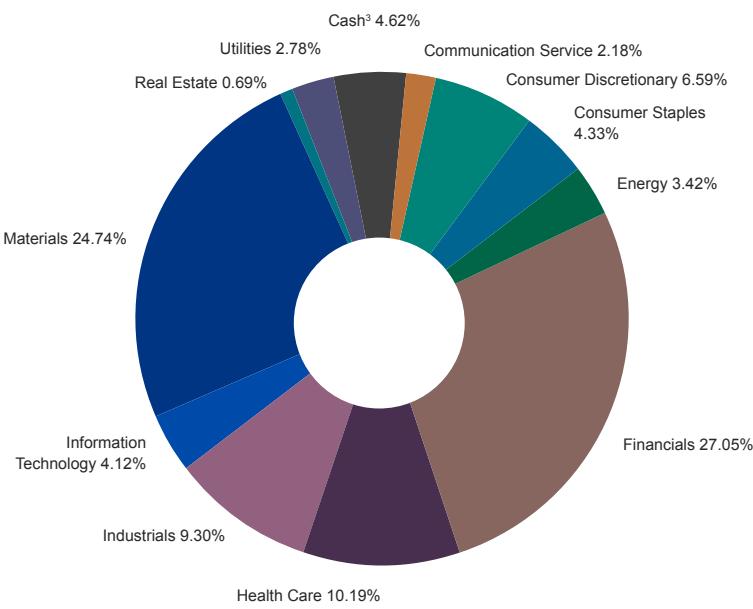
LEAD PORTFOLIO MANAGER

Troy Angus

FUND OVERVIEW

The highly experienced team use a detailed fundamental research process to find stocks that are growing faster with better outlooks over the next 3–5 years. The Fund is agnostic of investment style and employs a long term 'bottom up' approach to investment.

SECTOR ALLOCATION



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KEY DETAILS

Number of Holdings	39
Portfolio Dividend Yield	3.43%
Fund Size (AUD)	\$86M

TOP 10 POSITIONS

	WEIGHT %
BHP Group Ltd.	14.37
National Australia Bank Ltd.	6.20
Resmed Inc.	5.16
CSL Ltd.	5.02
ANZ Group Holdings Ltd.	4.84
Wesfarmers Ltd.	4.45
Brambles Ltd.	4.40
Commonwealth Bank of Australia	4.28
QBE Insurance Group Ltd.	3.49
Rio Tinto Ltd.	3.15

FUND DETAILS

APIR Code	ETL8084AU
Distribution Frequency	Semi-Annually
Management Fee ¹	0.75% p.a.
Performance Fee ²	15% p.a.
Buy Sell Spread	+/- 0.20%
Minimum Investment	\$20,000
Stock Range	Typically 30–50
Cash Range	0–10%