

AUSTRALIAN SMALL CAP OPPORTUNITIES FUND – CLASS A

PARADICE

INVESTMENT MANAGEMENT

PERFORMANCE NET (%)	1 MONTH	3 MONTH	1 YEAR	SI*
Australian Small Cap Opportunities Fund – Class A	0.06	-	-	-
S&P/ASX Small Ordinaries – Total Return Index	-1.31	-	-	-
Excess Return	1.37	-	-	-

*Since Inception date (SI) – 20 July 2023

Past performance of the Fund is not a reliable indicator of future performance. The value of an investment in the Fund may rise or fall. Returns are not guaranteed by any person. Fund returns are calculated before tax, after ongoing management costs and any accrued performance fees, and assumes the reinvestment of distributions. Returns greater than 1 year are annualised.

INVESTMENT OBJECTIVE

The Fund aims to outperform the S&P/ASX Small Ordinaries Total Return Index over the longer term, (after fees and before taxes).

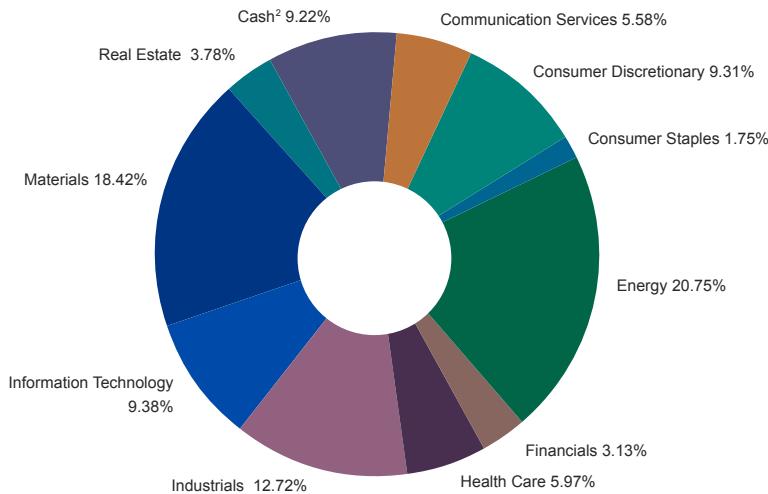
LEAD PORTFOLIO MANAGER

Sam Theodore

FUND OVERVIEW

The highly experienced team employs a detailed fundamental research process to identify undervalued stocks on a risk-adjusted basis. The Fund is agnostic of investment style, which favours well-managed, good value companies that have significant growth opportunities through their comparative advantage.

SECTOR ALLOCATION



KEY DETAILS

Number of Holdings	42
Portfolio Dividend Yield	1.82%
Fund Size (AUD)	\$1M

TOP 10 POSITIONS

	WEIGHT %
Light & Wonder, Inc.	6.45
Genesis Minerals Ltd.	4.32
Capricorn Metals Ltd.	3.90
Monash IVF Group Ltd.	3.84
Life360, Inc.	3.50
OFX Group Ltd.	3.13
Boss Energy Ltd.	3.11
Viva Energy Group Ltd.	3.08
Paladin Energy Ltd.	3.08
Superloop Ltd.	2.65

FUND DETAILS

APIR Code	ETL4624AU
Distribution Frequency	Semi-Annually
Management Fee	1.00% p.a.
Performance Fee ¹	20% p.a.
Buy Sell Spread	+/-0.30%
Minimum Investment	\$20,000
Stock Range	Typically 30–70
Cash Range	0–10%

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